

PRESS RELEASE

Representative Office of Japan to PA

October 29, 2008

Exchange of Notes on Non-project Grant Aid to the Palestinian Authority

1. The government of Japan has decided to provide a grant aid of approximately 10 million US dollars (one billion one hundred million yen) as direct assistance to the Palestinian Authority, to ease its budgetary burden.
2. Notes for the Non-project Grant Aid to the Palestinians were exchanged between Mr. Tetsushi KONDO, Head of Representative Office of Japan to the Palestinian Authority and H.E. Dr. Salam Fayyad, Prime Minister/ Minister of Finance of the PA on October 29 in Ramallah, in the West Bank of the Palestinian territories. This grant aid will be allocated for commodities to be purchased by the PA government to relieve economic difficulties, and it is expected to contribute to improving economic conditions in the Palestinian territories.
3. Japan, in order to help achieve the Middle East peace through the realization of co-existence and co-prosperity between the two nations, Israel and Palestine, has been promoting political dialogues, confidence building and the concept of the “Corridor for Peace and Prosperity” as well as providing assistance to the Palestinians.

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